



What you Need to Know about Overdraft Protection and Overdraft Privilege

Overdraft Protection

Overdraft protection is a service to help you prevent returned checks and overdrafts on your checking account. With overdraft protection, available funds from your savings account are automatically transferred to your checking account should you overdraw your account.

- **What fees will I be charged if El Paso Employees Federal Credit Union uses overdraft protection on my account?**
 - The credit union charges \$1.00 per overdraft transfer occurrence.

Overdraft Privilege

Overdraft Privilege is a benefit offered as a courtesy to our checking account members in good standing. At the credit union's discretion, it may provide coverage of a reasonable overdraft up to a pre-determined amount, making the checking account nearly bounce proof. If El Paso Employees elects to pay an overdraft item, the standard service fee will be charged but the overdrawing check will not be returned.

After 60 days, a new checking account in good standing is eligible to start enjoying the benefits of Overdraft Privilege which may provide up to \$300 in courtesy overdraft protection, or up to \$500 on a Premier Checking Account.

Benefits:

- Overdraft Privilege takes the worry out of writing a check larger than the balance in the account.
 - Reduces the overall fees associated with returned check charges.
 - Eliminates embarrassing merchant collection procedures.
 - Can be accessed with your El Paso Employees ATM Card or VISA Check Card with your consent.
- **What fees will I be charged if El Paso Employees Federal Credit Union pays my overdraft using Overdraft Privilege?**
 - We will charge you a fee of up to \$25 each time we pay an overdraft.
 - There is no limit on the total fees we can charge you for overdrawing your account.
 - **What if I do not want to authorize El Paso Employees Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions?**

At anytime, if you want to opt in or out of overdraft protection on your ATM and everyday debit card transactions call (915) 593-5866 or toll free (888) 373-3281, or log into home banking by visiting www.epecu.org.